



## Putting a Stop to Fictitious Bank Accounting: With a Plan to Redeem the Us and Euro Area National Debts (Paperback)

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By Michael Schemmann

Createspace, United States, 2015. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This short 70-page book explains the commercial banks violation of International Financial Reporting Standards (IFRS) in their creation of tens of trillions of fictitious deposits out of nothing, relying on government bailouts while the same governments keep on borrowing the banks fictitious credits that are comprising our \$18 trillion and 10 trillion euros of national debts. Irving Fisher (1935) writes in his famous 100 Money book: Bankers Often Oppose Their Own Interests. Some readers may be skeptical of the claim that the 100 plan would help the bankers, inasmuch as the rank and file of bankers will probably oppose it. To meet this skepticism, the following is quoted from Neil Carothers, writing in the New York Herald Tribune, Sunday, November 25, 1934: For more than 100 years the banks of this country have stubbornly and unwisely failed to keep abreast of the times - to the injury of their own well being and to the damage of the nation. They fought the banking reforms of the Second United States Bank and reaped their own destruction in the depression of 1837. They blindly fought..



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